GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2992
ANSWERED ON:22.03.2005
BIFR
Prabhu Shri Suresh Prabhakar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) details on the public sector units registered with BIFR till date and the BIFR recommendations regarding thereon;

(b) whether there has been any time lag between the BIFR recommendations and their implementation; and

(c) if so, the details thereon alongwith reasons for delay?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) Details of the cases registered with the Board for Industrial and Financial Reconstruction (BIFR) are mentioned in the statement Annexed.

(b) and (c): Time lag between BIFR recommendations and their implementation arise on account of time taken by the company in complying with the directions of BIFR, by banks and financial institutions in sanctioning financial assistance, by State Governments and/or concerned Ministry in taking view on rehabilitation package and providing comments on the financial assistance package, and litigation over directions of BIFR.

Statement referred to in reply to Lok Sabha Unstarred Question No.2992 for answer on 22.03.2005 regarding BIFR

Status of sick industries registered with BIFR upto 31.01.2005

Sl No.	Status	Central Public Sector Undertakings	State Public Sector Undertakings
1.	Dismissed as Non Maintainable	09	31
2.	Rehabilitation schemes approved/sanctioned by BIFR	17	09
3.	Rehabilitation schemes approved / sanctioned by Appellate Authority for Industrial and Financial Reconstruction (AAIFR) / Supreme Court	01	00
4.	Winding up recommended to High Court	32	40
5.	Dropped Net Worth +	03	01
6.	Draft schemes circulated	02	00
7	Winding up Notice	03	03
8.	Under Inquiry	13	14
9.	Schemes failed & reopened	01	02
10.	Pending cases remanded by AAIFR	01	02

11. Stayed Ordered by Courts	00	03
12. Declared No longer sick	06	11
13. Remanded by Court	01	01
14. Stayed by AAIFR	00	01
Total Registered#	89	118

Under the provisions of the Sick Industrial Companies (Special Provisions), Act 1985 (SICA)